### Cherokee County Community Foundation

An Affiliate of Foundation For The Carolinas



October 24, 2023

## News Release

# The Timken Foundation of Canton Awards the Cherokee County Community Foundation \$250,000 to Support Local Nonprofits

**GAFFNEY, S.C.** – The Cherokee County Community Foundation was recently awarded a \$250,000 grant from the Timken Foundation of Canton. The gift will be added to CCCF's endowment and permanently fund future grantmaking to support evolving community needs.

Since CCCF began grantmaking in 1995, more than \$540,000 has been awarded to nonprofit organizations serving Cherokee County. Grant decisions are made by the local community leaders who serve on the foundation's board of advisors.

"Our biggest challenge, honestly, has been deciding which organizations to assist each year, because every single one that applies is doing great things in our community," said Charles Wyatt, chair of the foundation's board of advisors. "This gift, and the extraordinary generosity of the Timken Foundation, will help us assist even more worthy nonprofits in the future. We are excited for the possibilities for our community that this grant represents."

The board's five grantmaking priority investment areas are crime and safety, economic development, education, family and youth, and public health.

The gift was particularly special to the Cherokee County Community Foundation, which was started in 1994 with a \$100,000 gift from the Timken Foundation (along with a \$100,000 gift from the Fullerton Foundation). Timken has a long history of generosity in the area. The Timken Company – the global manufacturer started by the Timken family, members of which began the Timken Foundation – has a plant in Gaffney and has helped support local nonprofits for nearly 50 years.

For more information about the Foundation and to view a list of recent grants, visit <a href="www.cherokeecounty-cf.org">www.cherokeecounty-cf.org</a>. For a complete list of the CCCF Board of Advisors, see below.

## **About the Cherokee County Community Foundation:**

Established in 1994 as a permanent endowment, the Cherokee County Community Foundation benefits a wide range of charitable purposes. As an affiliate of Charlotte-based Foundation For The Carolinas, the Cherokee County Community Foundation inspires philanthropy, increases charitable giving, and strengthens the community. Visit <a href="www.cherokeecounty-cf.org">www.cherokeecounty-cf.org</a> for more information.

#### **Cherokee County Community Foundation Board of Advisors:**

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